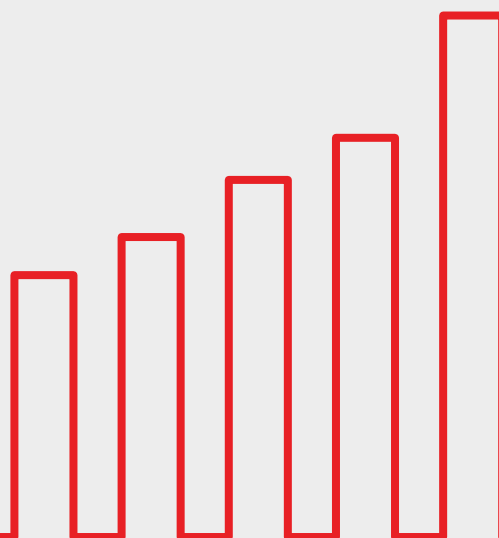


**06/24**

**Key figures**

**Interim financial statements as at 30 June 2024**

**Raiffeisen Group**



## Key figures in a five-year comparison

<b>Balance sheet</b>					
in CHF million	31.12.2020	31.12.2021	31.12.2022	31.12.2023	30.06.2024
<b>Total assets</b>	<b>259,653</b>	<b>284,489</b>	<b>280,635</b>	<b>297,135</b>	<b>302,070</b>
Amounts due in respect of customer deposits	190,425	201,729	204,785	207,843	210,398
Medium-term notes	354	284	210	183	170
<b>Client monies</b>	<b>190,778</b>	<b>202,013</b>	<b>204,994</b>	<b>208,027</b>	<b>210,568</b>
Receivables from clients	10,041	9,996	10,909	11,590	12,225
Mortgage receivables	190,317	196,360	203,656	211,001	214,818
<b>Loans</b>	<b>200,358</b>	<b>206,355</b>	<b>214,565</b>	<b>222,590</b>	<b>227,043</b>
Customer deposits in % of loans to clients	95.0%	97.8%	95.4%	93.4%	92.7%
<b>Equity (including minority interests)</b>	<b>18,444</b>	<b>19,179</b>	<b>20,673</b>	<b>22,378</b>	<b>23,091</b>
Return on Equity (RoE) <sup>1</sup>	5.4%	6.8%	6.9%	8.0%	6.9%
<b>Income statement</b>					
in CHF million	2020	2021	2022	2023	01.01.-30.06.2024
Gross result from interest operations	2,349.6	2,401.9	2,569.4	3,099.3	1,430.2
Net result from interest operations	2,297.1	2,414.0	2,549.8	3,072.6	1,431.7
Result from commission business and services	451.1	536.1	591.4	624.4	335.6
Result from trading activities	214.7	244.6	254.3	255.6	125.3
Other result from ordinary activities	97.3	188.7	133.6	116.7	60.6
<b>Operating income</b>	<b>3,060.2</b>	<b>3,383.4</b>	<b>3,529.1</b>	<b>4,069.2</b>	<b>1,953.2</b>
Personnel expenses	-1,337.0	-1,391.7	-1,429.0	-1,525.7	-792.2
General and administrative expenses	-479.6	-503.0	-543.0	-587.0	-287.6
<b>Operating expenses</b>	<b>-1,816.6</b>	<b>-1,894.7</b>	<b>-1,972.0</b>	<b>-2,112.7</b>	<b>-1,079.8</b>
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-273.9	-217.4	-188.8	-246.7	-97.5
Value adjustments, provisions and losses	-2.3	-3.1	-14.1	-1.1	0.4
<b>Operating result</b>	<b>967.4</b>	<b>1,268.3</b>	<b>1,354.1</b>	<b>1,708.7</b>	<b>776.3</b>
Extraordinary income	3.7	7.7	23.8	3.1	5.2
Changes in reserves for general banking risks	0.0	0.0	0.0	-50.0	0.0
<b>Profit before tax</b>	<b>971.2</b>	<b>1,276.0</b>	<b>1,377.9</b>	<b>1,661.8</b>	<b>781.5</b>
Taxes	-119.3	-183.0	-196.2	-268.5	-140.7
Minority interests in group profit	8.8	-24.2	0.1	-2.7	0.8
<b>Group profit</b>	<b>860.6</b>	<b>1,068.8</b>	<b>1,181.9</b>	<b>1,390.6</b>	<b>641.6</b>
Cost/income ratio	59.4%	56.0%	55.9%	51.9%	55.3%

<sup>1</sup> The calculation of return on equity (ROE) is based on profit including minority interests and before tax, and changes in reserves for general banking risks.

<b>Equity<sup>1</sup>/Liquidity</b>					
in CHF million	31.12.2020	31.12.2021	31.12.2022	31.12.2023	30.06.2024
Risk-weighted positions	93,545	91,187	92,899	97,142	100,481
Mandatory capital	7,484	7,295	7,432	7,771	8,039
Core capital (CET1) ("going concern")	14,919	16,190	17,464	18,894	19,617
Core capital (Tier1) ("going concern")	15,811	17,404	17,464	18,894	19,617
Total eligible capital (TLAC)	19,275	21,299	23,117	25,025	25,930
<b>Going-concern CET1 ratio</b>	<b>15.9%</b>	<b>17.8%</b>	<b>18.8%</b>	<b>19.5%</b>	<b>19.5%</b>
<b>Going-concern Tier 1 ratio</b>	<b>16.9%</b>	<b>19.1%</b>	<b>18.8%</b>	<b>19.5%</b>	<b>19.5%</b>
<b>TLAC ratio</b>	<b>n/a</b>	<b>n/a</b>	<b>24.9%</b>	<b>25.8%</b>	<b>25.8%</b>
<b>Going-concern leverage ratio</b>	<b>n/a</b>	<b>n/a</b>	<b>6.2%</b>	<b>6.3%</b>	<b>6.4%</b>
<b>TLAC leverage ratio</b>	<b>n/a</b>	<b>n/a</b>	<b>8.2%</b>	<b>8.3%</b>	<b>8.5%</b>
<b>Liquidity coverage ratio (LCR)</b>	<b>159.4%</b>	<b>185.4%</b>	<b>168.4%</b>	<b>172.9%</b>	<b>160.6%</b>
<b>Net stable funding ratio (NSFR)</b>	<b>141.5%</b>	<b>144.9%</b>	<b>140.9%</b>	<b>139.1%</b>	<b>139.5%</b>
<b>Value adjustments, provisions and losses</b>					
in CHF million	31.12.2020	31.12.2021	31.12.2022	31.12.2023	30.06.2024
<b>Value adjustments and provisions</b>					
Value adjustments for default risks	261.3	243.0	247.8	289.0	286.5
in % of loans to clients	0.130%	0.118%	0.115%	0.130%	0.126%
Value adjustments for expected losses	n/a	482.3	483.6	465.5	465.2
Provisions for default risks (off balance sheet)	23.2	19.8	24.5	26.3	17.7
Provisions for expected losses	n/a	31.6	33.3	28.4	32.8
<b>Losses for the period</b>					
Recognized credit related losses	0.8	1.3	0.9	1.1	0.6
Total losses on lending business	28.9	26.0	26.0	12.7	22.0
in % of loans	0.014%	0.013%	0.012%	0.006%	0.010%

1 According to the systemic importance regime.

<b>Other key figures</b>	31.12.2020	31.12.2021	31.12.2022	31.12.2023	30.06.2024
<b>Market data</b>					
Market share in mortgages (%)	17.6%	17.6%	17.6%	17.8%	17.9%
Market share in savings (%)	13.8%	14.0%	14.5%	15.1%	14.6%
Number of clients	3,553,190	3,606,540	3,637,706	3,692,700	3,706,948
Number of cooperative members	1,935,790	1,963,593	2,001,499	2,057,532	2,078,261
<b>Client assets</b>					
Custody account volumes (in CHF million)	37,027	45,059	41,102	45,608	50,333
Client assets under management <sup>1</sup>	224,042	241,226	242,239	249,670	257,775
Net new money client assets under management	16,328	14,509	8,159	4,887	4,618
<b>Resources</b>					
Number of full-time positions	9,492	9,729	9,901	10,305	10,395
Number of trainees	701	705	711	725	697
Number of Raiffeisen banks	225	219	220	219	218
Number of locations of Raiffeisen banks	584	586	575	565	561
Number of branches of Raiffeisen Switzerland	6	6	2	0	0
Number of locations of Raiffeisen Switzerland	9	9	6	0	0
Total number of locations	824	820	803	784	779
<b>Long-term rating</b>					
Standard & Poor's	A+	A+	A+	AA-	AA-
Fitch Ratings	n/a	A+	A+	A+	A+

<sup>1</sup> The reported client assets include the custody account assets as well as amounts due in respect of customer deposits and cash bonds. The category "Amounts due in respect of customer deposits" also includes customer deposits that are not of an investment nature. Fiduciary transactions and custody-only client relationships are not included.