

Fitch confirms Raiffeisen's very good rating

- **Unchanged issuer default rating from Fitch in the high investment grade range with a rating of A+ and "stable" outlook, Senior Unsecured Rating of AA– remains unchanged as well**
- **Rating agency recognises Raiffeisen's strong position, excellent capitalisation and high quality of the loan portfolio**

St.Gallen, 4 July 2024. The rating agency Fitch has confirmed its A+ issuer default rating for Raiffeisen. Fitch also left its Short-term Issuer Default Rating of F1 as well as its Senior Unsecured Rating of AA– unchanged. The agency continues to assess the outlook as "stable". This very good rating puts Raiffeisen among the highest rated banks in the world.

In its report, the rating agency emphasises Raiffeisen's strong position in the Swiss retail and corporate clients business. Fitch also recognises Raiffeisen's profitability, strong capitalisation and robust risk profile, which makes Raiffeisen stand out internationally thanks to the high quality of its credit portfolio.

Safe and stable

Raiffeisen achieved a very good result in 2023 with a profit of CHF 1.39 billion, and further expanded its market position. Thanks to its strong capitalisation, Raiffeisen already meets the full capital requirements for systemically important banks (TLAC ratio on 31 December 2023: 25.8 per cent). The Group's liquidity situation is also extremely robust. At 157 per cent, the short-term liquidity ratio is well above the regulatory minimum of 100 per cent. At 139 per cent, the long-term refinancing ratio (net stable funding ratio) is at a consistently high level and underlines the stable and sustainable refinancing of the Raiffeisen Group's loans. Raiffeisen publishes its half-year results on 21 August 2024.

Contact: Raiffeisen Switzerland Press Office 071 225 84 84, medien@raiffeisen.ch

Raiffeisen: second-largest banking group in Switzerland

Raiffeisen is the second-largest banking group in the Swiss banking market and Switzerland's retail bank with the greatest client proximity. It has over two million cooperative members and 3.69 million clients. The Raiffeisen Group is present at 784 locations throughout Switzerland. The 219 legally independent Raiffeisen cooperative banks are members of the Raiffeisen Switzerland Cooperative. The Raiffeisen Switzerland Cooperative assumes the strategic management and supervisory function for the entire Raiffeisen Group. The Raiffeisen Group offers private individuals and corporate clients a comprehensive range of products and services via its Group companies, cooperative ventures and participations. On 31 December 2023, the Raiffeisen Group had CHF 250 billion in assets under management and CHF 223 billion in client loans. The Group's market share in mortgage lending is 17.8 per cent. Total assets amount to CHF 297 billion.

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