

Inrate raises Raiffeisen's ESG rating to B+

- **Swiss ESG rating agency Inrate upgrades Raiffeisen rating from B to B+**
- **Inrate recognises the Raiffeisen Group's good sustainability performance and acknowledges its positive impact on the environment and society**

St.Gallen, 9 October 2024. Inrate has raised Raiffeisen's ESG Impact Rating from B to B+. This makes Raiffeisen one of the best-rated banks worldwide according to Inrate. Inrate AG is an independent Swiss rating agency specialising in sustainability data and ESG ratings. Inrate's ESG rating assesses the impact of companies on the environment and society and examines how companies are managed. The B+ classification stands for positive effects on the environment and society. Inrate's rating is particularly important in a Swiss context. For example, the operator of the Swiss stock exchange SIX relies on Inrate ratings when developing sustainability indices.

Positive rating trend continues

The international rating agency ISS-ESG awarded the Raiffeisen Group "Prime" status back in 2022. The classification was confirmed in 2023. This rating places the Raiffeisen Group in the top 10% of all rated banks in its peer group. ISS-ESG thus classifies tradable Raiffeisen bonds as "responsible investments". In recent years, the US rating agency MSCI and the Swiss organisation RepRisk, which specialises in sustainability ratings, have also raised their ESG ratings for Raiffeisen.

Strengthening sustainability performance

Sustainability is an established corporate value at Raiffeisen and is anchored in the Group's strategy. "The good ESG ratings results are the consequence of targeted measures that we have implemented in our banking group to strengthen our sustainability performance and its transparent disclosure," explains Dr Christian Hofer, Head of Sustainability, Policy & Cooperative at Raiffeisen Switzerland. In recent years, for example, Raiffeisen has greatly expanded its range of sustainable investment and pension products and raised awareness among mortgage clients about energy-efficient renovation and climate compatibility in their own homes.

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Raiffeisen: second-largest banking group in Switzerland

Raiffeisen is the second-largest banking group in the Swiss banking market and Switzerland's retail bank with the greatest client proximity. It has over two million cooperative members and 3.71 million clients. The Raiffeisen Group is present at 779 locations throughout Switzerland. The 218 legally independent Raiffeisen cooperative banks are members of the Raiffeisen Switzerland Cooperative. The Raiffeisen Switzerland Cooperative assumes the strategic management and supervisory function for the entire Raiffeisen Group. The Raiffeisen Group offers private individuals and corporate clients a comprehensive range of products and services via its Group companies, cooperative ventures and participations. On 30 June 2024, the Raiffeisen Group had CHF 258 billion in assets under management and CHF 227 billion in loans to clients. The Group's market share in mortgage lending is 17.9%. Total assets amount to CHF 302 billion.

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