

Press Release

Ad hoc announcement pursuant to Art. 53 LR

Heinz Huber steps down as Chairman of the Executive Board

St. Gallen, 18 December 2024. After almost six years, Heinz Huber will step down from his role as Chairman of the Executive Board of Raiffeisen Switzerland on 31 December 2024 and leave the company to take on the role of Chairman of Graubündner Kantonalbank and move to the strategic management level as of July 2025.

Heinz Huber has been Chairman of the Executive Board of Raiffeisen Switzerland since 7 January 2019 and has played a key role in shaping the Group's banking business and in the further development of Raiffeisen Switzerland during this time. Over the past six years, Raiffeisen has expanded its customer business in all business areas and presented strong business figures. "Heinz Huber took over as CEO of Raiffeisen Switzerland at a very challenging time and has always managed the company prudently and successfully with a steady hand. The entire Board of Directors of Raiffeisen Switzerland and I would like to thank Heinz Huber for his great commitment to Raiffeisen and wish him all the best for the future, both personally and professionally," said Thomas A. Müller, Chairman of the Board of Directors of Raiffeisen Switzerland. Dr Christian Poerschke, Head of the Finance and Services Department and Deputy Chairman of the Executive Board, will assume the role of Chairman of the Executive Board of Raiffeisen Switzerland on an interim basis following the handover of office by Heinz Huber on 1 January 2025. The Board of Directors of Raiffeisen Switzerland has initiated the succession process.

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Raiffeisen: second largest banking group in Switzerland

Raiffeisen is the second-largest banking group in the Swiss banking market and Switzerland's retail bank with the greatest client proximity. It has over two million cooperative members and 3.71 million clients. The Raiffeisen Group is present at 779 locations throughout Switzerland. The 218 legally independent Raiffeisen cooperative banks are members of the Raiffeisen Switzerland Cooperative. The Raiffeisen Switzerland Cooperative assumes the strategic management and supervisory function for the entire Raiffeisen Group. The Raiffeisen Group offers private individuals and corporate clients a comprehensive range of products and services via its Group companies, cooperative ventures and participations. On 30 June 2024, the Raiffeisen Group had CHF 258 billion in assets under management and CHF 227 billion in loans to clients. The Group's market share in mortgage lending is 17.9%. Total assets amount to CHF 302 billion.

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