

Standard & Poor's once again confirms very good rating for Raiffeisen

- **Issuer Rating of AA-/A-1+ as well as stable outlook for Raiffeisen confirmed by Standard & Poor's**
- **Rating agency emphasises Raiffeisen's excellent capitalisation and strong market position**

St.Gallen, 20 December 2024. The rating agency Standard & Poor's (S&P) has once again confirmed its long-term issuer credit rating of AA- for Raiffeisen. S&P also maintains the short-term issuer credit rating of A-1+. The agency continues to assess the outlook as "stable". This very good rating places Raiffeisen among the best rated banks in the world. S&P had upgraded Raiffeisen's rating in April 2023 and confirmed it for the first time in December 2023.

In its report, the rating agency recognises Raiffeisen's excellent capitalisation, stable income and the robust quality of its loan portfolio. S&P also highlights the group's strong market position as a leading retail bank in the Swiss market with a 17.9% mortgage lending market share. S&P expects Raiffeisen to use its solid market position to further expand its client activities in the pension and investment sector.

Stable and secure

In the first half of 2024, Raiffeisen generated a very good result with a profit of CHF 641.6 million. Raiffeisen continues to expect a solid business performance and positive result for the current year; however, they do not expect to realise the extraordinary level achieved in the previous year. The risk-weighted TLAC ratio of 25.8% as at 30 June 2024 underpins the exceptionally well capitalisation of Raiffeisen. The Group's liquidity situation is also extremely robust. At 160.6%, the short-term liquidity coverage ratio (LCR) is well above the regulatory minimum of 100%. The long-term net stable funding ratio (NSFR) is at a constantly high level of 139.5% and underlines the stable and sustainable refinancing of the Raiffeisen Group's loan portfolio. Raiffeisen will publish its 2024 annual results on 27 February 2025.

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Raiffeisen: second largest banking group in Switzerland

Raiffeisen is the second biggest banking group in Switzerland and the Swiss retail bank with the greatest client proximity. It has over two million cooperative members and 3.71 million clients, the Group is the second-largest player in the Swiss banking sector. The Raiffeisen Group is present at 779 locations throughout Switzerland. The 218 legally independent Raiffeisen cooperative banks are members of Raiffeisen Switzerland Cooperative. The Raiffeisen Switzerland Cooperative assumes the strategic management and supervisory function for the entire Raiffeisen Group. The Raiffeisen Group offers private individuals and corporate clients a comprehensive range of products and services via its Group companies, cooperative ventures and participations. On 30 June 2024, the Raiffeisen Group had CHF 258 billion in assets under management and CHF 227 billion in loans to clients. The Group's market share in mortgage lending is 17.9%. Total assets amount to CHF 302 billion.

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